## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>GORDON MICHAEL STEPHEN   |   |  |   |                                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol DineEquity, Inc [ DIN ] |   |     |   |   |                   |  |             |  |  | onship of Reporting Person(s) to Issuer<br>II applicable)<br>Director 10% Owner |   |                       |  |  |
|--|---|--|---|--------------------------------------|--|---|-----|---|---|-------------------|--|-------------|--|--|---|---|-----------------------|--|--|
| (Last)   | (First)   | (Middle)                                   |   |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 12/27/2013                |   |     |   |   |                   |  |             |  | Officer (give title<br>below)                                    |   |   | Other (specify below) |  |  |
| 450 NORTH BRAND BOULEVARD, 7TH FLOOR   |   |  |   |                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |     |   |   |                   |  |             |  | 6. Individual or Joint/Group Filing (Check Applicable Line)      |   |   |                       |  |  |
| (Street)   |   |  |   |                                      |  |   |     |   |   |                   |  |             |  | Form filed by One Reporting Person                               |   |   |                       |  |  |
| GLENDALE   | CA  | 91203                                      |   |                                      |  |   |     |   |   |                   |  |             |  | Form filed by More than One Reporting<br>Person                  |   |   |                       |  |  |
| (City)   | (State)   | (Zip                                       | )   |                                      |  |   |     |   |   |                   |  |             |  |  |   |   |                       |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                                      |  |   |     |   |   |                   |  |             |  |  |   |   |                       |  |  |
| 1. Title of Security (Instr. 3)<br>2. Transact<br>Date<br>(Month/Day   |   |  |   |                                      | Execution Date,  |   |     |   |   |                   | ecurities Acquired (A) o<br>posed Of (D) (Instr. 3, 4<br>5)                            |             |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following |   | 6. Ownershi<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|  |   |  |   |                                      |  |   |     | Code  | v | Amount (A) or (D) |  | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  | (   |   | (1130.4)              |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                                      |  |   |     |   |   |                   |  |             |  |  |   |   |                       |  |  |
| 1. Title of Derivative<br>Security (Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transactior<br>Code (Instr.<br>8) |  | n 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |     | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |   |                   | d 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (In<br>and 4) |             | ying   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)              | 9. Numbe<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Followin           | e<br>es<br>ally<br>g  | Ownership<br>Form:    | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code                                 | v  | (A)   | (D) | Date<br>Exercisable   |   | oiration<br>te    | N  |             | Amount or<br>Number of<br>Shares               |  | Reported<br>Transaction(s)<br>(Instr. 4)  |   |                       |  |  |
| RESTRICTED<br>STOCK UNITS<br>(DIVIDEND<br>EQUIVALENT<br>RIGHTS)  | (1)   | 12/27/2013                                 |   | A                                    |  | 12.724  |     | (1)   |   | (1)               | COMMON<br>STOCK  |             | 12.724   | \$0  | 1,442.621 <sup>(1)</sup>  |   | D                     |  |  |
| RESTRICTED<br>STOCK UNITS<br>(DIVIDEND<br>EQUIVALENT<br>RIGHTS)  | (2)   | 12/27/2013                                 |   | A                                    |  | 17.561  |     | (2)   |   | (2)               |  | IMON<br>OCK | 17.561   | \$0  | 1,990.902 <sup>(2)</sup>  |   | D                     |  |  |
| RESTRICTED<br>STOCK UNITS<br>(DIVIDEND<br>EQUIVALENT<br>RIGHTS)  | (3)   | 12/27/2013                                 |   | A                                    |  | 16.301  |     | (3)   |   | (3)               |  | IMON<br>OCK | 16.301   | \$0  | 1,848.0   | 99 <sup>(3)</sup>   | D                     |  |  |

## Explanation of Responses:

1. As previously reported, the reporting person was granted restricted stock units on February 26, 2013 that will vest on February 26, 2016. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.

As previously reported, the reporting person was granted restricted stock units on February 28, 2012 that will vest on February 28, 2015. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units on March 1, 2011 that will vest on March 1, 2014. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.



\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.